

State Street AlphaSM Managed Account Services

A Modern Solution for Streamlined
Operations and Distribution



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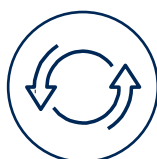
Managed accounts are surging in popularity, driven by industry consolidation, fee compression, and an overall trend toward portfolio customization. The elevated demand for managed accounts is poised to highlight the age-old issue of operational complexity that inhibits distribution growth, increases risk, and requires resources and investment precisely when firms are struggling with competitive differentiation and decreased revenues.

The answer to this problem is a comprehensive, fully outsourced solution that encompasses both technology and services. State Street Alpha Managed Account Services leverages the power of the Charles River[®] Investment Management Solution (IMS), a cloud-based, next-gen platform, with State Street's deep experience in middle and back office services to support and streamline the management, operation, and distribution of discretionary SMA strategies and model-based SMA/UMA strategies.



One Platform + One Contract

Operate all business lines on one platform that accommodates multi-currency, asset classes, and investment products.



Streamlines Operations

Helps eliminate operational complexity and risk in SMA administration and distribution, helping to position for growth.



Modern Tech with Services

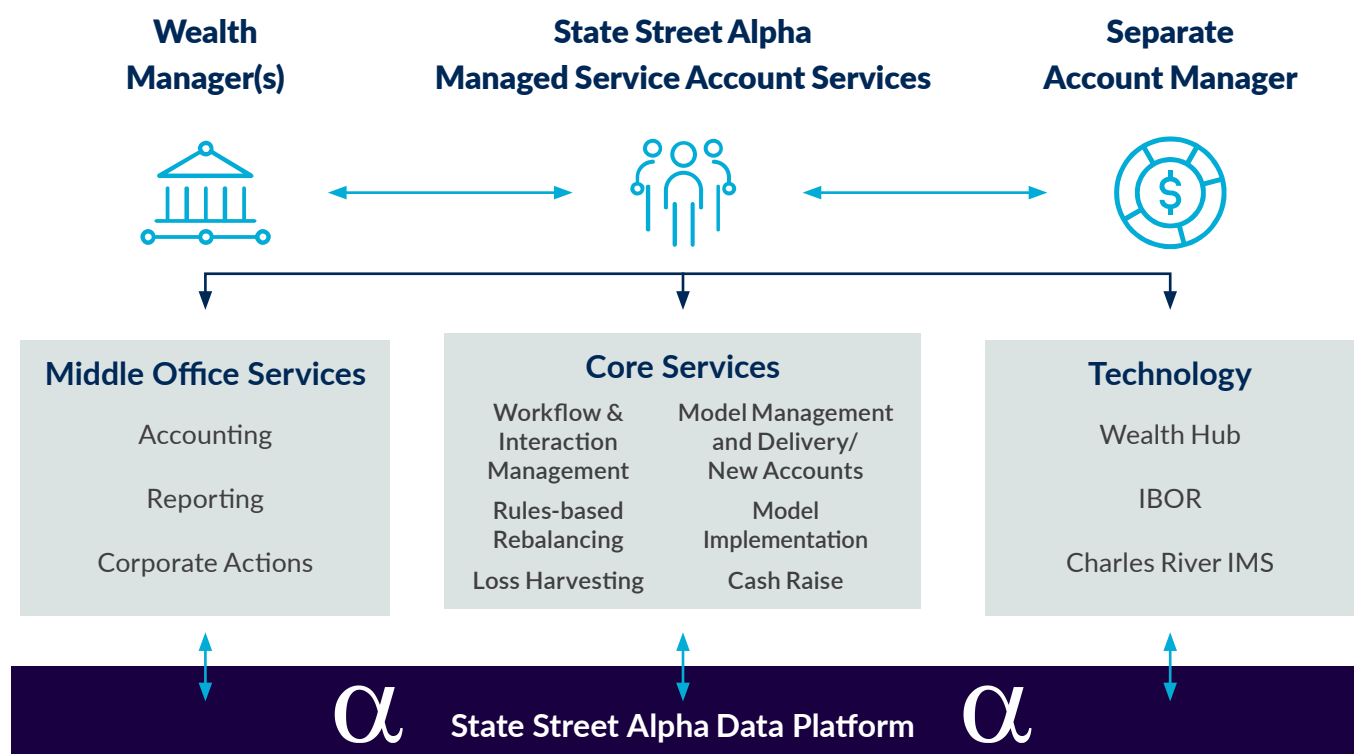
Cloud-based, open architecture platform integrates with external providers to facilitate connectivity and global distribution.

A Comprehensive and Fully Outsourced Solution for Managed Accounts

State Street Alpha for Managed Account Services delivers a modern, cloud-based technology platform with services and connectivity to support global wealth and asset managers. It provides connectivity and services for separate account asset managers to distribute and operate their strategies on SMA/UMA programs across the industry. Charles River's cloud-based, SaaS delivery model supports model management, order creation, and compliance. The API-enabled, open architecture platform allows for integration with leading SMA service and technology providers. Native platform capabilities and integrated third parties provide multi-asset class risk, performance, and trade cost analytics. Wealth sponsors can leverage a suite of middle office services to enhance operational efficiency, such as portfolio accounting, corporate actions processing, composite management, and reconciliation.

Benefits:

- Supports all business lines, wealth programs, asset classes, and investment products
- Streamlines operations
- Scalable and efficient to promote growth objectives
- Timely, accurate, and complete data
- Connectivity to leading wealth sponsors and platforms
- Streamlines communication with sponsors
- Supports distribution for SMA/UMA programs across the country



Charles River Development, A State Street Company



Investment firms, asset owners, wealth managers, hedge funds and insurers in more than 30 countries rely on Charles River's front and middle office investment management platform to manage nearly US\$48 Trillion in assets. Together with State Street's middle and back office capabilities, Charles River's cloud-deployed software technology forms the foundation of State Street Alpha™. The Charles River Investment Management Solution (Charles River IMS) is designed to automate and simplify the institutional investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's growing partner ecosystem enables clients to seamlessly access external data and analytics, applications and liquidity venues that support the demands of their product and asset class mix. Headquartered in Burlington, Massachusetts, we serve clients globally with more than 1,250 employees in 11 regional offices. (Statistics as of Q1 2023) Learn more at www.crd.com

About State Street Corporation

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$37.6 trillion in assets under custody and/or administration and \$3.6 trillion* in assets under management as of March 31, 2023, State Street operates globally in more than 100 geographic markets and employs approximately 43,000 worldwide. For more information, visit State Street's website at www.statestreet.com.

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* Assets under management as of March 31, 2023 includes approximately \$59 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors® are affiliated.



Learn more at crd.com/sma

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